

where will **technology** take you?

Providing safe and easy access to core banking applications

Industry Outlook

In Pakistan, the banking sector has been continually flourishing in the past decade. According to the State Bank of Pakistan, the profit after tax of the banking sector for 2015 reached PKR 199 billion, around 22% up YoY. Currently there are about 64 functional banks in Pakistan with only 16% of the population having bank accounts leaving the most part still relying on conventional means of finance and money exchange.

Banks have to run multiple core banking applications to maintain transparency in the daily transactions that take place. Lack of security still is the most important factor contributing to the low banked population in Pakistan. Systems and processes need to be in place that increase efficiency while reassuring security to the banks and their customers.

The Client

Our client is a commercial bank ranked as one of the top 5 private sector banks in Pakistan operating since 1947. With annual revenues of more than PKR 65 billion and assets worth PKR 300 billion, the client is among the leading banking and financial solutions providers of the nation, with stocks being traded on the national and international stock exchange indexes.

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Client's Challenges

Our client was in need of an authentication solution to better manage their employee accounts that access core banking and treasury applications. With more than 1,400 branches across the nation accessing these applications, security of sensitive data, elimination of wrongful transactions and transparency in application processes across the organization were the problems requiring an efficient solution.

Solution

Our client was in need of an authentication solution to have increased transparency for the users of core banking applications. Security of sensitive data, elimination of wrongful transactions and processing errors were the problems requiring an efficient solution.

A total of 25 applications were needed to be integrated with our IDM solution. The application environment was hybrid, consisting of bespoke and off-the-shelf applications having mission-critical RAS requirements. Our team deployed a Single Sign-On (SSO) solution that created a unified identity across applications.

Business Outcomes

Being among the top leading banks of the country, security loopholes are unacceptable for our client. Critical financial information needs to be secured by all means to maintain the customer base and business revenue.

With Arcana Info's IDM solution, the access to banking applications has been made efficient and secure. The reduced number of user ids will not only reduce the cost but will also improve the delay time for each transaction.

Having the Identity and Access Management solution integrated and running across platforms and our expert support team available round the clock, the client can now efficiently manage application workload and collaborate seamlessly.

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About Arcana Info

Arcana Info is a systems integration, IT consulting and outsourcing firm with a focus on helping today's enterprise for a better tomorrow. Partnering with global technology leaders and banking on the decades of experience behind each team member, Arcana Info is leading the way to become a dependable value added partner for organizations of all sizes.

To know more about us, please visit www.arcanainfo.com or write to info@arcanainfo.com. For further assistance, please reach us at +92 (51) 111 ARCANA.

#betterandmore is our series of client success stories and project case studies. The philosophy behind **'Better & More'** is to integrate smart solutions that not only harness business performance but enable the enterprise for a sustainable and scalable future.